

CP 22/4: Quarterly Consultation (CPD)

CISI Response

Q6.1: Do you agree with our proposal to remove the reference in our guidance in TC 2.1.20G to structured CPD activities needing to be 30 minutes or longer?

We wholeheartedly support the proposal to remove this requirement. We agree with the FCA that allowing practitioners to log activities of less than 30 minutes will accommodate more diverse forms of learning and increase the CPD options available to advisers. It will also take into account developments in technology in the time since the guidance was initially drawn up, which has meant that there is now a far greater range of shorter online flexible learning than was previously available.

We believe the decision to remove the 30-minute requirement will ensure that the focus is on making sure that activities offer measurable learning objectives and outcomes rather than conform to an arbitrary length of time. We believe that the decision to introduce guidance that CPD must make a 'meaningful contribution to the competence of RIAs' also reinforces this message.

Q6.2: Do you agree with our proposal to introduce guidance that CPD must make a 'meaningful contribution' to the competence of RIAs and PTSs

We agree with this proposal.

We believe that it is important that firms continue to ensure that CPD makes a 'meaningful contribution to the competence of RIAs'. We agree that the additional guidance proposed by the FCA makes it clear that firms will still need to be able to demonstrate how and when shorter CPD activities meet these requirements.